RESOLUTION

WHEREAS, A.R.S. § 23-364(A) authorizes the Industrial Commission of Arizona ("Commission") to enforce and implement the Raise the Minimum Wage for Working Arizonians Act enacted by the Arizona voters in 2006 (Arizona Minimum Wage).

WHEREAS, A.R.S. § 23-363(B) directs that the minimum wage shall be increased on January 1, 2008 and on January 1 of successive years by the increase in the cost of living and that the increase in the cost of living shall be measured by the percentage increase as of August of the immediately preceding year over the level as of August of the previous year of the consumer price index (all urban consumers, U.S. city average for all items) or its successor index as published by the U.S. department of labor or its successor agency, with the amount of the minimum wage increase rounded to the nearest multiple of five cents.

WHEREAS, the Arizona Minimum Wage for calendar year 2014 is \$7.90 per hour.

WHEREAS, the Bureau of Labor Statistics, U.S. Department of Labor, Consumer Price Index of All Urban Consumers (CPI-U) increased by 1.7% comparing the CPI-U as of August 2013 to August of 2014. Applying the 1.7 percentage increase in the CPI-U to the 2014 Arizona minimum wage of \$7.90 results in an increase of 13.4 cents to \$8.03, which rounded to the nearest multiple of five cents results in the amount of \$8.05.

NOW THEREFORE, BE IT RESOLVED BY THE INDUSTRIAL COMMISSION OF ARIZONA, in exercise of the foregoing authority, the Commission adopts the amount of \$8.05 for the amount under A.R.S. § 23-363(B) as the Arizona Minimum Wage beginning on January 1, 2015 for calendar year 2015.

Dated this 16th day of October 2014 at the office of the Industrial Commission of Arizona, 800 West Washington Street, Phoenix, Arizona.

David Parker, Chairman

Susan Strickler, Vice-Chair

Michael G. Sanders, Member

Joseph M. Hennelly, Jr., Member

ATTEST:

Secretary