

# EQUIPMENT LEASE AGREEMENT

This Equipment Lease Agreement is made effective \_\_\_\_\_

By and between:

**Lessor** \_\_\_\_\_

Address \_\_\_\_\_

**Lessee** \_\_\_\_\_

Address \_\_\_\_\_

Now, therefore in consideration of the mutual covenants and promises set forth, the parties hereto agree as follows:

1. **Lease:** Lessor hereby agrees to lease the following equipment to the Lessee:  
(attached page if needed)

\_\_\_\_\_  
\_\_\_\_\_

2. **Term:** The term of the lease is continuous until cancelled unless a term of \_\_\_\_\_ months is inserted here.

3. **Rent:** The cost of leasing the above named equipment is \$ \_\_\_\_\_ per month for the duration of the lease.

4. **Use:** Lessee shall use the equipment in a careful and proper manner and shall comply with all laws.

5. **Repairs:** Lessee, at its own expense, will keep the equipment in good repair.

6. **Insurance:** Lessee shall purchase and maintain insurance and be responsible for any loss to the equipment.

7. **Title:** The equipment is at all times the property of the Lessor and may not be sold or retitled by the Lessee.

8. **Governing Law:** Enforced by the laws of the State of Arizona.

9. **Termination:** Lessee may terminate at any time by returning the equipment. Lessor may terminate with 30 days notice or upon default with 10 days notice.

Lessor:  
Signed by \_\_\_\_\_

Lessee:  
Signed by \_\_\_\_\_  
Position \_\_\_\_\_